

Why It Matters:

Achieving a Better Life Experience (ABLE) accounts, also known as **529A accounts**, are **tax-free savings programs**. Established in 2014, these accounts allow disabled individuals to **save money without jeopardizing eligibility** for critical programs, such as **Medicaid** and **Supplemental Security Income (SSI)**.

Key ABLE account provisions are **set to expire in 2025**. These provisions help people with disabilities **save for essential expenses** (housing, transportation, assistive technology, etc.) **without risking vital benefits**.

What the Bill Does:

The **Ensuring Nationwide Achieving a Better Life Experience (ENABLE) Act** would **permanently extend** key ABLE provisions, ensuring that people with disabilities can continue to build financial security. Without this bill, individuals may **lose access** to these tools, forcing greater reliance on federal benefits.

Key Provisions the ENABLE Act Extends:

1. ABLE to Work

- Allows employed, disabled individuals to contribute extra funds beyond the standard ABLE account limit.
- This additional contribution is capped at **either**:
 - » The **previous year's federal poverty level** for a one-person household (\$15,060 in 2024), or
 - » The beneficiary's **annual earnings**, whichever is lower.

2. ABLE Saver's Credit

- Provides a **non-refundable tax credit** of up to **\$1,000** for ABLE account contributions, encouraging long-term saving.

3. 529 Education Savings to ABLE Rollovers

- Enables tax-free transfers of funds from 529 education savings accounts into ABLE accounts, as long as the **rollover amount does not exceed** the annual ABLE contribution limit.



We urge you to co-sponsor and pass the ENABLE Act to ensure your constituents with disabilities can continue to save and build financial security.

To learn more and co-sponsor this bill, please contact:

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